

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Söğütözü
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 22.11.2010
Subject : Signing Collective Bargaining Agreement

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

A Collective Bargaining Agreement that covers 01.09.2010-31.08.2012 period was signed by and between MESS (Turkish Metal Industrialists Union), which our Company is a member of, and Turkish Metal Union. Hourly rates of our employees working within this scope will have a fixed increase by 5.35% of the workplace average for the first six-month period. For the second six-month period a fixed wage increase equal to the increase in TÜİK Consumer Price Index (General Index) of workplace average shall be applied. For the third and fourth six-month periods an increase equal to the increase in TÜİK Consumer Price Index (General Index) shall be applied.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
22.11.2010 / 10:34

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
22.11.2010 / 10:34

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Address : Karaağaç Cad.No:2-6 34445 Sıtlıce
Beyoğlu-ISTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 30.07.2010
Subject : Corporate Governance Rating

To the Presidency of Istanbul Stock Exchange

ISTANBUL

Material Event(s) to be Disclosed:

SAHA Corporate Governance and Credit Rating Services Inc. revised our corporate governance rating which was declared to the public on 30.07.2009, by increasing from 8.21 out of 10 (82.09 %) to 8.55 out of 10 (85.53%) .

In compliance with Capital Markets Board Corporate Governance Principles, our corporate governance rating was assigned by examination of four main categories (Shareholders, Public Disclosure and Transparency, Stakeholders, Board of Directors) as given below.

<u>Categories</u>	<u>Weight</u>	<u>Rating 2009</u>	<u>Rating 2010</u>
Shareholders	0.25	8.55	8.87
Public Disclosure and Transparency	0.35	8.71	9.22
Stakeholders	0.15	9.52	9.52
Board of Directors	0.25	6.37	6.73
Total	1.00	8.21	8.55

It is possible to reach our corporate governance rating report prepared by SAHA Corporate Governance and Credit Rating Services Inc. on our website www.arcelikas.com.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
30.07.2010 / 12:31

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
30.07.2010 / 12:31

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Beyoğlu-ISTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 20.07.2010
Subject : Appointment of Top Management

To the Presidency of Istanbul Stock Exchange

ISTANBUL

Material Event(s) to be Disclosed:

Arçelik A.Ş. Board of Directors took below mentioned decisions on 20.07.2010 as valid from 01.09.2010 .

- 1) Tülin Karabük is appointed as the Assistant General Manager- Marketing
- 2) Hakan Hamdi BULGURLU is appointed as Assistant General Manager-Sales (Europe, America, Asia Pacific)
- 3) Cemal Şeref Oğuzhan ÖZTÜRK is appointed as Assistant General Manager-Purchasing and Supply Chain

They have been vested with First Degree-Group B power of signature as described in the Board of Directors Decision No.592 dated 19.07.2006, registered on 02.08.2006.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkay Tatar
Finance Director
20.07.2010 / 17:23

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
20.07.2010 / 17:23

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Address : Karaağaç Cad.No:2-6 34445 Söğütözü
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 22.06.2010
Subject : The news in the media

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

In a newspaper dated 22.06.2010, it is reported that Arçelik plans to invest in new production facility in Egypt.

In line with it's growth strategy, Arcelik is evaluating new investment alternatives for different markets and conducting necessary feasibility studies.

However, no certain decision is made about the mentioned investments.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
22.06.2010 / 09:11

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
22.06.2010 / 09:11

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Address : Karaağaç Cad.No:2-6 34445 Söğütöce
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 11.06.2010
Subject : Fitch Ratings credit rating disclosure

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

Credit rating agency, Fitch Ratings has upgraded Arçelik A.Ş.'s Long Term (LT) Foreign and Local Currency Issuer Default Ratings from BB- to BB and confirmed National LT rating as AA-. Credit rating outlook is stable.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
11.06.2010 / 11:16

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
11.06.2010 / 11:16

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Söğütöce
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Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 14.05.2010
Subject : Refinancing of our due bank credits

To the Presidency of İstanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

We have obtained in 2010 in different currencies equal to 1 Billion TL on a 2 and 3 years term in order to refinance our due bank credits. The summarized information related to these credits which are obtained from 5 different banks and are completely without guarantee is stated in the attached file.

Currency	Amount	Payment Period of Principal Amount	Payment Period for Interest	Total Cost
Euro	100.000.000	2 Years	3 Months	Euribor + 1.70%
Euro	100.000.000	3 Years	6 Months	Euribor + 1.80%
GBP	50.000.000	3 Years	6 Months	Libor + 1.90%
TL	250.000.000	2 Years	1 Month	Tribor + 0.70%
TL	250.000.000	3 Years	3 Months	Tribor + 0.75 %

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Türkey Tatar
Finance Director
14.05.2010 / 12:17

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
14.05.2010 / 12:17

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

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Address : Karaağaç Cad.No:2-6 34445 Sıtlüce
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 19.04.2010
Subject : Sale of Land and Buildings

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

Nature of Real Assets Subject to the Sale	: Land and Building
Place and Area of the Real Assets Subject to the Sale	: İstanbul, Zeytinburnu Merkezefendi, Davutpaşa cad. Litros yolu No:1 Topkapı address 83,025 m2
Resolution Date of Board of Directors regarding the Sale	: 16.04.2010
Sales Amount	: 35,000,000 US Dollars
Ratio of the Sales Amount to the Paid Capital of Corporation (%)	: 7.8
Ratio of the Sales Amount to the Assets announced on the last Financial Statements to the Public (%)	: 0.8
Ratio of the Sales Amount to the Fixed Assets Net Value which is announced in the last Financial Statements to the Public (%)	: 4.2
Sales Conditions	: 40% at sales date, and 60% on 31.12.2010 to be collected.
Completion Date/Date to be completed	: -
Purpose of the Sale and Effect on the Corporation Activities	: Sale of unused property in order to change to cash and has not any effect on the activities.
Profit/Loss amount of the sale of the fixed asset	: 41.1 Million TL Profit
If applicable, how the sales profit will be used	: -
Resolution date of the board of directors of the use of the profit	: -
Counter Party	: Koç University
Nature of Relationship of the counter party	: The Koç University is an establishment of our company shareholder, the Vehbi Koç Foundation.
Method to determine the value of the fixed asset	: Property Expertise
Evaluation Report Prepared or not	: Prepared
Reason for the lack of an Evaluation Report	: -
Conclusive Amount stated in the Evaluation Report if applicable	: 31.5 - 32.3 Million US Dollars
Reason, if the action has not been/ will not be concluded according to the Evaluation Report	: -

The Board of Directors of our Company has decided on 16.04.2010 as follows:

The request and offer of the Koç University regarding the purchase of one of our Company assets in İstanbul, Zeytinburnu Merkezefendi mevki, Davutpaşa Cad. Litros yolu No: 1 Topkapı address and registered to the Land Registry Office registered under (map 492 , block 2940 and parcel 11) with a total area of 45,599 m² and

consisting of a stone factory building and annexes and another asset at the same address registered under (map 492, block 2940, parcel 31) with a total area of 37,426 m² and consisting of a factory building has been examined. The offer has been found appropriate based on the Evaluation Reports prepared by Atlas Gayrimenkul Değerlendirme ve Danışmanlık A.Ş. and A Pozitif Gayrimenkul Değerlendirme A.Ş., which are giving evaluation services according to the Regulations of the SPK (Capital Markets Board) Serial VIII No. 35 and with consideration of the current economical conditions. It has been decided to authorise the company management to conduct the necessary transfer actions in order to execute the sale for US Dollars 35,000,000 (thirty five million) of land and buildings and to collect 40% the sales amount at the moment of the sale and the remaining 60% on 31.12.2010.

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Türkay Tatar
Finance Director
19.04.2010 / 09:34

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
19.04.2010 / 09:34

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.

Address : Karaağaç Cad.No:2-6 34445 Sötlüce Beyoğlu-İSTANBUL

Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63

Telephone and Fax Number of the Investor/Shareholder Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90

Date : 26.03.2010

Subject : Supply Agreement signed between our Company and the Sony United Kingdom Limited

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

Address of the Corporation	: Karaağaç Cad.No:2-6 34445 Sötlüce Beyoğlu - İSTANBUL
Phone and Fax No.	: (0212) 314 34 34 - (0212) 314 34 63
Phone and Fax Numbers of the Investors/Shareholders Relations Department of the Corporation	: (0212) 314 31 15 - (0212) 314 34 90
Is the announcement an update?	: Yes
Is the announcement a correction?	: No
Is the announcement a postponed explanation?	: No
Date of Special Event Announcement in the past regarding the Subject	: 31 December 2009
Summarized Information	: Supply Agreement signed between our Company and the Sony United Kingdom Limited

Position of the person with whom the new business relation has started/is going to start (Customer/Supplier)	: Customer
Name of Customer/Supplier/Trade Title	: Sony United Kingdom Limited
Share of Net Sales/Sold Goods Costs of the Customer/Supplier in the Last Public Announced Financial Statements of the Corporation if applicable	: None
Share of Commercial Credits / Obligations of the Customer/Supplier in the Last Public Announced Financial Statements of the Corporation if applicable	: None
Expected starting date of business relationship	: 01 April 2010
If present, the Important Conditions of the Agreement	: According to the Agreement, Sony brand LCD TV products shall be manufactured in our Electronic Plant in Beylikdüzü and sold to the Sony United Kingdom Limited. Duration of the Agreement is one year.
Effect of the new business relationship to the activities of the corporation	: With appropriate markets conditions it is expected that the Agreement will increase an important amount of our LCD TV production numbers.

On 30 October 2009, it has been announced that a letter of intent has been signed between Arçelik A.Ş. and Sony United Kingdom Limited in order to produce Sony brand LCD TV for abroad markets by our Company, and on 31 December 2009 it has been announced that the negotiations for the supply agreement are continuing without any problems. The mentioned supply agreement has been signed on 26 March 2010.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
26.03.2010 / 17:31

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
26.03.2010 / 17:31

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Sıtlüce
Beyoğlu-ISTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 23.03.2010
Subject : Duty Assignments of the Board of Directors and
Establishment of the Corporate Governance Committee

To the Presidency of Istanbul Stock Exchange

ISTANBUL

Material Event(s) to be Disclosed:

The Board of Directors of our Company has decided on 22.03.2010 as follows:

1- The Board of Directors duty assignments have been done and the Rahmi Mustafa Koç has been elected as Chairman of the Board of Directors, Mustafa Vehbi Koç has been elected as the Vice Chairman of the Board of Directors, the form of representation and binding authority shall continue as it is according to the Resolution dated 19.07.2006 and No. 592 which contains the List of Signatures No. 33, Osman Turgay Durak shall be authorised on 1st Grade Group A.

2- Temel Kamil Atay and Robert Sonman have been assigned as members of the audit committee in accordance with the Communiqué No. 22 Serial X of the Capital Markets Board.

3- a) The Corporate Governance Committee shall be established within the company to work on the principles as herein stated in the exhibits in order to monitor the adaptation of the Company to the Corporate Governance Principles, issued by the Capital Markets Board, to make improvements on this subject and give the Board of Directors relevant suggestions.

b) Dr. Bülent Bulgurlu, Osman Turgay Durak and Fatih Kemal Ebiçlioğlu shall be the members of the Corporate Governance Committee.

ARÇELİK A.Ş.

Duty and Working Principles of the Corporate Governance Committee

According to the Corporate Governance Principles of the Capital Markets Board, corporations which shares are traded on the stock exchange markets shall establish a Corporate Governance Committee ("Committee") to be elected by the Board of Directors among their members if necessary, persons which are not members of the board of directors, experts on their field, at least two persons. Our company has established a Corporate Governance Committee in accordance with Corporate Governance Principles of Capital Markets Board. The duty and working principles of this committee have been set out in the laws of the Capital Markets Legislation, Articles of Association and terms and conditions of the Principles of Corporate Governance hereunder. The duty and obligations of the committee shall not prevail the liabilities of the Board of Directors according the Turkish Commercial Law. The committee acts on own authorisation and liabilities and gives the Board of Directors suggestions; however the Board of Directors gives the final decision.

- 1) The Corporate Governance Committee has been elected to be on duty until next Ordinary General Assembly of the Shareholders. The members, whose duty periods are finished, can be re-elected.
- 2) The Corporate Governance Committee consists of members elected by the Board of Directors among their members if necessary, persons which are not members of the board of directors, experts on their field, at least two persons. It should be taken into consideration that the members have not any duties on executive level. The Corporate Governance Committee member cannot be a member of any other committee.
- 3) The members of the committee are elected on the first meeting of the Board of Directors after the annual ordinary general assembly of shareholders.
- 4) The committee reports its activities to the Board of Directors. The reports are signed by the committee members and kept safe by the committee.
- 5) The secretarial operations of the committee are under the responsibility of Assistant General Manager in charge of Finance and Accounting.
- 6) The committee,
 - Determines if the corporate governance principles are adapted or not, if not adapted decides for the reason of such incompliance and gives suggestions to the Board of Directors in order to remediate applications.
 - Provides the web site of the company up to day in order to enlighten the public within the scope of the corporate governance principles
 - Coordinates the corporate governance rating activities of the company and informs the Board of Directors about the outcome of such rating.
 - Examines updated report for the Corporate Governance Principles Compliance and submits such report to the Board of Directors.
 - Coordinates the work of the Investor Relations Department.
 - Conducts all other activities within the scope of the corporate governance which are requested by the Board of Directors.
- 7) The duty and working principles of the committee and amendments herein come to force with the decision of the Board of Directors.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
23.03.2010 / 09:47

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
23.03.2010 / 09:47

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Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 17.03.2010
Subject : Dividend Distribution Decision of the Ordinary General
Assembly of the Shareholders on 17.03.2010

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

Total Gross Dividend to be distributed in cash (TL)	:	100,000,000.00
Cash Dividend to be distributed of each share with 1 TL nominal value on the Stock Exchange	:	
Gross (TL)	:	0.147990
Net (TL)	:	0.134590
Date of Cash Dividend Distribution	:	24.03.2010

Article 5 of the Minutes of Meeting of the Arçelik A.Ş. Ordinary General Assembly on 17.03.2010

5- According to our financial statements of the accounting year 01.01.2009 – 31. 12.2009, which are audited by the Başaran Nas Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik (a member of Pricewaterhouse Coopers), in compliance to the International Finance Reporting Standards and in accordance to the Capital Markets Board Communiqué No. 29, Serial XI, 503,025,609.00 TL "(Consolidated) Net Profit" has been obtained, and 485,409,944 TL of this amount is the net income attributable to the equity holders of the parent. Our long term group strategy, capital needs of our company and affiliates and subsidiaries, investment and finance policies, profit distribution table with consideration of the cash and profitability are attached hereunder.

It has been stated that according to the regulations of the Capital Markets Law and Capital Markets Regulations 485,409,944 TL net distributable profit has been obtained, on which 1,332,397.52 TL is to be added as grants given within the year to foundations and associations subject to tax exemption and the balance of 486,742,341.52 TL is the first dividend base, and that according to the legal entries 377,331,689.33 TL as the net profit after taxes from which the loss of previous year of 311,756,655.81 TL has been subtracted and a balance of 65,575,033.52 TL as the current year profit, a total distributable profit of 657,704,977.55 TL has been calculated.

It has been decided that according the Capital Markets Law, that from the consolidated net profit, 100,000,000.00 TL as gross dividend to shareholders, 6,621,358.98 TL as 10% secondary legal reserves and the remaining balance to be allocated as extraordinary reserves;

That from the 100,000,000.00 TL dividend;

1,256,707.58 TL from the exceptional earnings retained in extraordinary reserves allocated before 1999,

38,402,643.93 TL from the exceptional earnings retained in extraordinary reserves allocated between 1999-2003
1,386,973.94 TL from the extraordinary reserves allocated from previous years
58,953,674.55 TL from the current year other income
6,621,358.98 TL of the secondary legal reserves from the current year's statutory profit.

* Dividend cash payment of 0.14799 TL gross=net for each 1.00 TL nominal value share on a ratio of 14.8%, to fully obligated taxpayer corporations or limited taxpayer corporations shareholders which have obtained the profit share via a business in Turkey or permanent representatives in Turkey

* Dividend cash payment of gross 0.14799 TL and net 0.13459 TL for each 1.00 TL nominal value share on a ratio of 14.8% to our other shareholders

and that the dividend distribution starting date is set as 24 March 2010 Wednesday has been decided unanimously.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
17.03.2010 / 18:03

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
17.03.2010 / 18:03

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Beyoğlu-ISTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 17.03.2010
Subject : Decisions of the Ordinary General Assembly of the
Shareholders on 17.03.2010

To the Presidency of Istanbul Stock Exchange

ISTANBUL

Material Event(s) to be Disclosed:

Type of the General Assembly of Shareholders	: Ordinary
Accounting Period of the General Assembly of Shareholders	: 2009
Date of the General Assembly	: 17.03.2010

The following decisions have been made at the Ordinary General Assembly of Shareholders of Arçelik A.Ş. on 17.03.2010.

- Regarding the profit distribution;

It has been decided that according to the Capital Markets Board Legislation, that from the consolidated profit, 100,000,000.00 TL as gross dividend, 6,621,358.98 TL as 10% secondary legal reserves and that the remaining balance to be allocated as extraordinary reserve;

That from the 100,000,000.00 TL dividend;

1,256,707.58 TL from the exceptional earnings retained in extraordinary reserves allocated before 1999,
38,402,643.93 TL from the exceptional earnings retained in extraordinary reserves allocated between 1999-2003

1,386,973.94 TL from the extraordinary reserves allocated from previous years

58,953,674.55 TL from the current year other income

6,621,358.98 TL of the secondary legal reserves from the current year's statutory profit.

* Dividend cash payment of 0.14799 TL gross=net for each 1.00 TL nominal value share on a ratio of 14.8%, to fully obligated taxpayer corporations or limited taxpayer corporations shareholders which have obtained the profit share via a business in Turkey or permanent representatives in Turkey

* Dividend cash payment of gross 0.14799 TL and net 0.13459 TL for each 1.00 TL nominal value share on a ratio of 14.8% to our other shareholders

and that the dividend distribution starting date is set as 24 March 2010 Wednesday has been decided unanimously.

- Amendment to the Articles of Association;

The following Articles of Association have been amended in accordance with the permissions given by the Capital Markets Board of Turkey dated 02.02.2010 and number B.02.1.SPK.0.13- 140 / 1060 and the Domestic Trade General Directorate of the Ministry for Industry and Trade dated 05.02.2010 and number B.14.0.ITG.0.10.00.01/531-02-139-16515/692

Article 3 – " Purpose and Subject"

Article 12 – "Term and Election" in the section of the Board of Directors

Article 16 – "Remuneration" in the section of the Board of Directors

Article 27 – "Votes" in the section of General Assembly and

The Provisional Clause , which has been decided with the majority of votes.

- Regarding the election of the members of the board of directors;

The number of members of the Board of Directors has been decided by majority of votes as 11 and the members are Mr.Mustafa Rahmi Koç, Mrs. Semahat Sevim Arsel, Mr. Mustafa Vehbi Koç, Koç Holding A.Ş.represented by Mr.Mehmet Ömer Koç, Mr.Yıldırım Ali Koç, Mr.Bülent Bulgurlu, Mr.Temel Kamil Atay, Mr.Aka Gündüz Özdemir, Mr.Osman Turgay Durak and Mr.Levent Çakıroğlu, Bursa Ticaret ve Yatırım A.Ş.represented by Mr.Robert Sonman to be on duty until the Ordinary General Assembly of Shareholders which will audit the accounts of 2010.

- Regarding the selection of the independent auditing firm

It has been decided with the majority of votes to select Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (a member firm of Ernst&Young Global Limited), an independent auditing firm, to audit our company's 2010 activities and accounts which have been executed by the board of directors, and by obtaining the opinion of the Committee for Auditing and in accordance with the Communiqué for the Standards for Auditing in the Capital Markets Section 3 Article 6 of the Capital Markets Board.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
17.03.2010 / 17:42

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
17.03.2010 / 17:42

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Söğütözü
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 24.02.2010
Subject : Dividend distribution offer of Company Board of
Directors

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

According to our financial statements relating to the account period between 01.01.2009 and 31.12.2009 issued by our company in accordance with the International Financial Reporting Standards within the framework of the provisions of the Communiqué of the Capital Markets Board, Series: XI, No: 29 and audited by Başaran Nas Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member of PricewaterhouseCoopers), a "(Consolidated) Net Income" of TL 503,025,609.00 was obtained, TL 485,409,944 being the net income attributable to the equity holders of the parent. Our offer for the distribution of profit prepared considering our long-term group strategy, the capital needs of our company and subsidiaries and affiliates, investment and financing policies, profitability and cash status is provided below; and the payment of dividends is stipulated to start on 24th March 2010 depending on the resolution to be made at the general assembly.

It was calculated according to the Capital Market Law and Capital Markets arrangements that a distributable profit of TL 485,409,944 was obtained, that TL 486,742,341.52 found by adding the donations made to the foundations and associations exempt from taxation, TL 1,332,397.52, to such amount is the assessed base for the first dividend; and in legal records, the loss of the last year, TL 311,756,655.81 is subtracted from the net income, TL 377,331,689.33, and total TL 657,704,977.55 is found as the distributable profit, TL 65,575,033.52 being from the profit of the current year.

It is hereby resolved to suggest that, from the consolidated profit calculated according to the Capital Markets Board Legislation,

TL 100,000,000. 00	be reserved as gross dividends for shareholders,
TL 6,621,358.98	be reserved as 10% Second Line Reserve and

The remaining amount be reserved as extraordinary reserves, and also, based on our legal records;

TL 1,256,707.58 be covered from the exceptional revenues included in the Extraordinary Reserves reserved before year 1999,

TL 38,402,643.93 be covered from the exceptional revenues included in the Extraordinary Reserves reserved between years 1999 and 2003,

TL 1,386,973.94 be covered from the extraordinary reserves reserved during the past years,

TL 58,953,674.55 be covered from the other revenues of the current year,

And the second line legal reserves amounting to TL 6,621,358.98 be covered from the legal profit of the current year,

And such suggestion be submitted to the General Assembly to assemble on 17th March 2010 Wednesday to discuss the activity results of the year 2009.

Profit Distribution Statement of ARÇELİK A.Ş for year 2009			
1 Paid-in/Issued capital		675,728,205.00	
2 Total legal reserve fund (according to legal records)		161,824,374.00	
Information regarding privileges in profit distribution if there is any such privilege under the articles of association			
	According to Capital Market Code	According to legal records	COMMENTS
3 Period profit	556,255,185.87	388,754,326.73	
4 Taxes payable (-)	70,845,241.87	11,422,637.40	
5 Net period profit (=)	485,409,944.00	377,331,689.33	(3-4)
6 Losses of the past years (-)		311,756,655.81	
7 First line legal reserves (-)	0.00	0.00	
8 NET DISTRIBUTABLE PERIOD PROFIT (=)	485,409,944.00	65,575,033.52	CMC =(5 - 6 -7) LEGAL = (5 -6 -7)
9 Donations made within the year (+)	1,332,397.52		
Net distributable period profit including the donations, by which the first dividend is to be calculated	486,742,341.52		The donations made within the account period are only included in the net distributable period profit in the calculation of the first dividend. For the remaining calculations of the profit distribution, the net distributable profit except for donations will be used. (8 + 9)
11 First dividend to shareholders	97,348,468.30		
Cash	97,348,468.30		
Free			
Total	97,348,468.30		
12 Dividend distributed to the privileged shareholders	0.00		
13 Dividend to the members of the board of directors, employees etc.	0.00		
14 Dividend distributed to the holders of the redeemed shares	0.00		
15 Second dividend to shareholders	2,651,531.70		
16 Second line legal reserve fund	6,621,358.98		[(11 + 12 + 13 +14 +15 + 20)- (1* %5)]*%10
17 Status reserves			
18 Special reserves			
19 EXTRAORDINARY RESERVES	378,788,585.03	0.00	5 - (6 + 7 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)
20 Other Resources Stipulated for Distribution	0.00	41,046,325.45	
Profit of the last year	0.00	0.00	
Extraordinary reserves	0.00	41,046,325.45	
Other reserves stipulated under the Code and articles of association	0.00	0.00	

INFORMATION REGARDING DIVIDEND PER SHARE				
	GROUP	TOTAL DIVIDEND AMOUNT (TL)	DIVIDEND PER SHARE WITH A NOMINAL VALUE OF TL 1	
			AMOUNT (TL)	RATE (%)
GROSS	A B TOTAL	100,000,000.00	0.14799	14.80
NET	A B TOTAL	90,948,902.73	0.13459	13.46
THE PROPORTION OF THE DISTRIBUTED DIVIDEND TO THE NET DISTRIBUTABLE PERIOD PROFIT INCLUDING DONATIONS				
AMOUNT OF DIVIDENDS DISTRIBUTED TO SHAREHOLDERS (TL)	THE PERCENTAGE OF THE DIVIDEND DISTRIBUTED TO THE SHAREHOLDERS TO THE NET DISTRIBUTABLE PERIOD PROFIT INCLUDING DONATIONS (%)			
100,000,000.00	20.5			

There is no group with privileges in profit.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkay Tatar
Finance Director
24.02.2010 / 19:19

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
24.02.2010 / 19:19

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Söğütözü
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 17.02.2010
Subject : Decision about the meeting of Ordinary
General Assembly

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

It is hereby resolved that the Ordinary General Assembly of Arçelik A.Ş. be invited to gather for an ordinary meeting in order to negotiate and discuss the following agenda on 17th March 2010 Wednesday at 14:00 hours at Divan City, Büyükdere Caddesi No: 84 Gayrettepe 34398 İstanbul, that the formalities for invitation be performed according to the due procedures and that the invitation be announced in the Turkish Trade Registry Gazette, Turkey editions of a newspaper published throughout the country and the website of the company at www.arcelikas.com.tr and that

- a) Balance Sheet and Income Statement,
- b) Report of the Board of Directors to be presented to the General Assembly,
- c) Profit Distribution Suggestion to be presented to the General Assembly,
- d) Briefing document for the following agenda items

be prepared for this purpose and be delivered to the Board of Directors for negotiation, that the Report of the Board of Directors, Balance Sheet, Income Statement, Auditors' Report and the Independent Audit Organization Report of the Independent Audit Organization, Başaran Nas Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member of PricewaterhouseCoopers), the Profit Distribution suggestion and briefing document on agenda items be made available for review by the shareholders at the company headquarters and on the company website for a period of 21 days preceding the date of General Assembly.

ARÇELİK A.Ş. AGENDA OF ORDINARY GENERAL ASSEMBLY MARCH 17, 2010

1. Opening and the Election of Presidential Board.
2. Reading the Report of the Board of Directors, Report of the Auditors and the summary of the report

of the Independent Audit Institution Başaran Nas Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member of PricewaterhouseCoopers), concerning the operations and accounts of the year 2009, the discussion of these reports, the acceptance, acceptance after modifications or refusal of the proposal of the Board of Directors for the Balance Sheet and Income Statement of year 2009.

3. The acquittal of the Members of the Board of Directors and Auditors for the operations of the Company in 2009.

4. Informing our Shareholders concerning our profit distribution policies, in accordance with Corporate Governance Principles.

5. The approval, approval with amendment or refusal of the Board of Director's offer for distribution of profit.

6. Resolution regarding the amendments of the Articles of Association of which Article 3 named "Purpose and Subject", Article 12 named "Term and Election" and Article 16 named "Remuneration" in the part of Board of Directors, Article 27 named "Votes" in the part of General Assembly and Provisional Clause.

7. Determination of the number of members of the Board of Directors who shall function until the ordinary general assembly in order to analyze the activities and accounts for the year 2010, and election of new members.

8. Reappointment or change of the auditors to act until the ordinary general assembly meeting in order to analyze the activities and accounts for the year 2010.

9. Determination of the gross remuneration for the chairman and the members of the Board of Directors and the Auditors.

10. Informing the General Assembly about the donations and aid provided to associations and foundations in 2009 for social relief purposes.

11. The approval of the Independent Auditor Institution selection, made by the Board of Directors, within the framework of the Capital Market Legislation issued by Capital Markets Board.

12. Submitting the Company Information Disclosure Policy to the General Assembly.

13. The authorization of the members of the Board of Directors to perform the business, related to the operations of the Company in person or on behalf of other persons and to become partners to the companies, performing such operations and to perform other transactions, in accordance with Articles 334 and 335 of the Turkish Commercial Code

14. Signing the General Assembly Meeting Minutes by the Presidential Board and the authorization to settle with this.

15. Wishes.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Türkey Tatar
Finance Director
17.02.2010 / 18:24

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
17.02.2010 / 18:24

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Söğütözü
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 16.02.2010
Subject : Selection of Independent Audit Institution For
Year 2010

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

In the decision of the Board of Directors of our Company, dated Feb. 15, 2010, it has been resolved to select Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst&Young Global Limited), for the independent audit of year 2010 activities and accounts, and this will be presented for the approval of our shareholders in the General Assembly.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Market Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Ali Tayyar
Accounting Director
16.02.2010 / 08:51

Fatih Kemal Ebiçlioğlu
Assistant General Manager-
Finance and Accounting
16.02.2010 / 08:51

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Söğütöce
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 29.01.2010
Subject : Credit Rating Announcement of Fitch Ratings

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

Fitch Ratings has revised Arcelik's long-term foreign and local currency rating outlook from Negative to Positive and affirmed the outlook on the national long-term rating from Negative to Stable .

Credit ratings are confirmed as below:

Long-term Foreign Currency Credit Rating : BB-
Long-term Local Currency Credit Rating : BB-
National Long-term Credit Rating : AA-(tur)

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Markets Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Bülent Alagöz
Capital Markets Regulation Compliance
Manager
29.01.2010 / 08:59

Türkay Tatar
Finance Director
29.01.2010 / 08:59

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Sötlöce
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 27.01.2010
Subject :Investment Incentive Certificates received from
Undersecretariat of Treasury

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

Arçelik received the approval of incentive certificates for 719.7 million lira investments for its 5 plants from Undersecretariat of Treasury, Directorate General of State Aids to Investments within the context of Large Investments Incentive Regulations. Accordingly, in the next 4 years , our investments up to the amount mentioned will benefit from customs duty exemption, VAT exemption, social security premium employers share support for 2 years , 50% corporate tax reduction rate (30% contribution rate to investment).In addition to this, Undersecretariat of Treasury, Directorate General of State Aids to Investments approved a regional incentive certificate for 73.6 million lira investments for our Electronic Plant. For the last mentioned investment, all mentioned incentives will be valid however, contribution rate to investment will be 20% in the corporate tax reduction implementation .

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Markets Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Bülent Alagöz
Capital Markets Regulation Compliance
Manager
27.01.2010 / 10:04

Türkay Tatar
Finance Director
27.01.2010 / 10:04

DISCLOSURE OF MATERIAL EVENTS CORRESPONDING TO INTERNAL INFORMATION

Title of Corporation/Names of Shareholders : ARÇELİK A.Ş.
Address : Karaağaç Cad.No:2-6 34445 Sıtlüce
Beyoğlu-İSTANBUL
Telephone and Fax Numbers : (0212) 314 34 34 - (0212) 314 34 63
Telephone and Fax Number of the Investor/Shareholder
Relations Department of the Partnership : (0212) 314 31 15 – (0212) 314 34 90
Date : 18.01.2010
Subject :Amendment in the Articles of Association

To the Presidency of Istanbul Stock Exchange

İSTANBUL

Material Event(s) to be Disclosed:

Our Board of Directors have taken the below decisions as of 15.01.2010:

- 1- To amend the Article 3 about the "Purpose and Subject", Article 12 about the "Term and Election", Article 16 about the "Remuneration" of the Board of Directors section, Article 27 about the "Votes" of the General Assembly section and Provisional Article as attached.
- 2- To authorize the company management to carry out the above mentioned amendments,

Following the legal permissions and necessary operations, to submit the amendments in the Articles of Association to the approval of the General Assembly.

We hereby declare that our aforesaid statements are in accordance with the fundamentals contained in the Communiqué Serial VIII, Nr: 54 of the Capital Markets Board and fully reflect the information we have acquired in connection with the matter(s); such information is in compliance with our books, records and documents; we have spent all the necessary efforts to be able to completely and correctly acquire the information related to the matter and that we are liable for statements made thereon.

Bülent Alagöz
Capital Markets Regulation Compliance
Manager
18.01.2010 / 11:54

Ali Tayyar
Accounting Director
18.01.2010 / 11:54

OLD TEXT

PURPOSE AND SUBJECT

Article 3-

Subject of the Company is to perform all commercial and industrial activities related with production, sales, marketing and leasing, in virtual environment included, import and export of refrigerators, deep-freezers, washing machines, dish washers, thermo-siphons, vacuum cleaners, polishers, air conditioners, coolers and equipments, Radios, Televisions, Audio and video recorders and sets, ovens, stoves, hair dryers, mixers and all kinds of similar household appliances operating with or without electric power or other power source, bath tub and ready-made kitchens, home furnitures, carpets and equipments and appliances included in the home economy and their commercial and industrial types, and compressors, electric motors, carburrators, power transfer devices which form the main and auxiliary components of the above; mobile telephones, mobil telephone lines and components electrical devices and their parts and components; transportation and passenger vehicles and their motors and other parts; power production, utilisation, transmission and distribution equipments.

The company may perform these activities included in its subject singularly as well as perform production activities jointly with another company; It may realise the production under its own brand names as well as for and on behalf of others under their brand names,

Related with its purpose and subject the Company, in the country and abroad, may:

- A) Operate as an agent, broker, representative and Dealer and authorise others to do same.
- B) Establish Marketing and Transportation organisations; conduct staff training activities; Setup and use computer systems; perform these singularly or jointly with others.
- C) Establish companies or participate in already established companies; use forms or partnerships and other forms of cooperation; realise partnerships and cooperations with others provided that requirements of the Legislation are fulfilled.
- D) Acquire trade marks, models, pictures, special production and manufacturing methods, know-how, patent rights; exercise its rights on the same.
- E) Import and export, participate in tenders; realise these together with domestic and foreign partners
- F) Use its knowledge and experience, build plants and installations for others in the country and abroad.
- G) It can buy securities including bonds and shares in the country and abroad as well as depository receipts, contracts of future delivery, derivatives listed in the financial markets, structured financing elements and can make disposition of the foregoing, can also buy and/or dispose of when necessary the share certificates of commercial banks, financial leasing, consumer loan and factoring companies for affiliation purposes provided that such services would not constitute intermediary activities or portfolio management.
- H) Participate and when necessary terminate its participation in companies providing Radio, Television Program Production and Broadcasting Services, companies operating Television Studios, and companies manufacturing and selling necessary equipments.
- I) Involve in buying and selling and import and export activities of all types of raw materials, semi finished and finished products.
- I) Set up and/or have others set up all kinds of Laboratories and Research centers required for Research and Development activities
- J) Give aids and grants to Foundations established with social objectives, Associations, Universities and similar institutions provided that these aids and donations given in the year do not create results which may be included in the scope of Article nr. 15 of Capital Market Board, and such is submitted to the information of the shareholders and the required special circumstances are explained at the General Assembly.
- K) In compliance with the legislation relating to the power market and within the framework of auto-producer licence, and with the main aim of meeting its own need for electricity and heat energy; it may conduct activities relating to built production facilities, produce electricity and heat energy, in case of production exceeding its own need, to sell the electricity or heat energy, and/or the relevant capacity to other licensed legal persons or independent consumers, and to import all the necessary equipment and fuel for non-commercial purposes.

If other activities deemed beneficial other than the ones specified above are intended to be ventured then such shall be submitted for approval to the general assembly by the Board of

Directors and after raising a resolution in that respect the company will be able to undertake the activity desired. However application of such decision which is an amendment to the Articles of Incorporation by nature shall require permission from Capital Market Board and Ministry of Industry and Trade.

NEW TEXT

PURPOSE AND SUBJECT

Article 3-

Subject of the Company is to perform all commercial and industrial activities related with production, sales, marketing and leasing, in virtual environment included, import and export of refrigerators, deep-freezers, washing machines, dish washers, thermo-siphons, vacuum cleaners, polishers, air conditioners, coolers and equipments, Radios, Televisions, Audio and video recorders and sets, ovens, stoves, hair dryers, mixers and all kinds of similar household appliances operating with or without electric power or other power source, bath tub and ready-made kitchens, home furnitures, carpets and equipments and appliances included in the home economy and their commercial and industrial types, and compressors, electric motors, carburrators, power transfer devices which form the main and auxiliary components of the above; mobile telephones, mobil telephone lines and components electrical devices and their parts and components; transportation and passenger vehicles and their motors and other parts; power production, utilisation, transmission and distribution equipments.

The company may perform these activities included in its subject singularly as well as perform production activities jointly with another company; It may realise the production under its own brand names as well as for and on behalf of others under their brand names,

Related with its purpose and subject the Company, in the country and abroad, may:

- A) Operate as an agent, broker, representative and Dealer and authorise others to do same.
- B) Establish marketing, transportation, warehousing and entrepot organisations; conduct staff training activities; setup and use computer systems; perform these singularly or jointly with others.
- C) Establish companies or participate in already established companies; use forms or partnerships and other forms of cooperation; realise partnerships and cooperations with others provided that requirements of the Legislation are fulfilled.
- D) Acquire trade marks, models, pictures, special production and manufacturing methods, know-how, patent rights; exercise its rights on the same.
- E) Import and export, participate in tenders; realise these together with domestic and foreign partners
- F) Use its knowledge and experience, build plants and installations for others in the country and abroad.
- G) It can buy securities including bonds and shares in the country and abroad as well as depository receipts, contracts of future delivery, derivatives listed in the financial markets, structured financing elements and can make disposition of the foregoing, can also buy and/or dispose of when necessary the share certificates of commercial banks, financial leasing, consumer loan and factoring companies for affiliation purposes provided that such services would not constitute intermediary activities or portfolio management.
- H) Participate and when necessary terminate its participation in companies providing Radio, Television Program Production and Broadcasting Services, companies operating Television Studios, and companies manufacturing and selling necessary equipments.
- I) Involve in buying and selling and import and export activities of all types of raw materials, semi finished and finished products.
- I) Set up and/or have others set up all kinds of Laboratories and Research centers required for Research and Development activities
- J) Give aids and grants to Foundations established with social objectives, Associations, Universities and similar institutions provided that these aids and donations given in the year do not create results which may be included in the scope of Article nr. 15 of Capital Market Board, and such is submitted to the information of the shareholders and the required special circumstances are explained at the General Assembly.
- K) In compliance with the legislation relating to the power market and within the framework of auto-producer licence, and with the main aim of meeting its own need for electricity and heat energy; it may conduct activities relating to built production facilities, produce electricity and heat energy, in case of production exceeding its own need, to sell the

electricity or heat energy, and/or the relevant capacity to other licensed legal persons or independent consumers, and to import all the necessary equipment and fuel for non-commercial purposes.

- L) As long as adapting to the principles of Capital Markets Board, the Company can give warranty, bailment, assurance in favor of on its behalf or third parties or build right of pledge including mortgage .

If other activities deemed beneficial other than the ones specified above are intended to be ventured then such shall be submitted for approval to the general assembly by the Board of Directors and after raising a resolution in that respect the company will be able to undertake the activity desired. However application of such decision which is an amendment to the Articles of Incorporation by nature shall require permission from Capital Market Board and Ministry of Industry and Trade.

OLD TEXT TERM AND ELECTION

Article 12- Members of the Board of Directors are elected for a term of one year. In the event that a member position is vacated the member elected in accordance with the provisions of Turkish Trade Law serves for the remaining term of the predecessor.

The member who served his/her term may be reelected. General Assembly may any time wholly or partially change the members of the Board of Directors without being bound with the service term.

Service duty of Persons elected to the Board of Directors as a representative of a Legal Entity expires upon written notification to the Board of Directors by the Legal entity specifying that the said persons relationship with the legal entity has been terminated.

NEW TEXT TERM AND ELECTION

Article 12- Members of the Board of Directors are elected for a term of one year. In the event that a member position is vacated the member elected in accordance with the provisions of Turkish Trade Law serves for the remaining term of the predecessor.

The persons, who are nominated and elected as members of the Board of Directors, will have information and experience about the Company's field of activity and management, analyze financial statements and reports , have basic knowledge about the legal procedures that the Company follows and preferably be university graduate.

The member who served his/her term may be reelected. General Assembly may any time wholly or partially change the members of the Board of Directors without being bound with the service term.

Service duty of Persons elected to the Board of Directors as a representative of a Legal Entity expires upon written notification to the Board of Directors by the Legal entity specifying that the said persons relationship with the legal entity has been terminated.

OLD TEXT REMUNERATION

Article 16- The salary of the Chairman and the Board Members is determined by the General Assembly.

In addition to participation fees, Board and Committee members may be paid salaries, bonuses and premiums in return for their services. The payment method and amount will be determined in line with the relevant legislation.

NEW TEXT REMUNERATION

Article 16- Participation fees can be paid to Board Members within the context of Turkish Commercial Code. In consideration of other services that Board Members and above mentioned committee members have provided, in addition to participation fees, can be paid salaries,

bonuses or premiums . The method and the amount of the payments to the Board Members including executive directors due to board membership are determined by the General Assembly and the method and the amount of the payments to committee members due to committee membership service are determined by the Board of Directors in line with the legislation.

**OLD TEXT
VOTES**

Article 27- Each share with a nominal value of New Kurus 1 has a right of one vote at General Assembly Meetings.

**NEW TEXT
VOTES**

Article 27- Each share with a nominal value of Kurus 1 has a right of one vote at General Assembly Meetings.

**OLD TEXT
PROVISIONAL CLAUSE**

Nominal value of each share has been altered as to be 1 (One) YKr from a nominal value of 5,000.-TL within the frame of the terms of Article 399 of the Law About Amendments in Turkish Commercial Code, Nr. 5274. Because of such alteration, number of total shares are decreased so that against every 2 shares with a nominal value of 5,000.-TL each, 1 share with a value of 1 (One) YKr shall be given. Shares which are not completed to 1 (One) YKr shall be followed as fraction. With regard to the mentioned alteration, shareholders' rights arising from the shares they own are reserved.

Transactions for exchanging of shares are being realized within the frame of regulations for denomination of capital market instruments.

**NEW TEXT
PROVISIONAL ARTICLE**

Being previously 5,000 TL the nominal value of the shares has been amended as 1 Yeni (New) Kurus pursuant to the Law Regarding Amendment of the Turkish Commercial Code first and then amended as 1 Kurus upon the removal of the expression "New" in the New Turkish Liras and New Kurus on 1 January 2009 with the Cabinet Decision No. 2007/11963 dated 4 April 2007. Due to such amendment, the total number of shares has decreased and a share with a nominal value of 1 Yeni Kurus has been given in return for two shares each with a nominal value of 5,000 TL. Rights of the shareholders arising from such amendment are reserved.

The expressions of "Turkish Liras" in this articles of association are the expressions amended pursuant to the above-mentioned Cabinet Decision.